



### **40% OFF A TERN E-BIKE**

Select delivery workers can trade their e-bike, e-scooter, or e-moped for a discounted UL2849-certified <u>Tern Quick Haul</u> with two Bosch batteries. E-bikes in this program will cost \$2,200 (plus tax). This represents a 40% discount off the retail price of \$3,775 (plus tax). Old vehicles and batteries will be safely recycled.

# LOW MONTHLY PAYMENTS

A low-cost, 12-month loan with no credit score requirement is available from <u>Spring Bank</u>. Delivery workers who choose this option can purchase their e-bike through low monthly payments. For example, a \$1,000 loan would cost about \$88/month, and a \$2,500 loan will cost about \$220/month.

The Spring Bank loan is available to individuals with an IDNYC, regardless of credit history. This loan provides an opportunity to build a positive credit history. For more information visit <a href="https://www.spring.bank/gogreen-cycle-loan.">www.spring.bank/gogreen-cycle-loan.</a>

## WHY UL-2849?

There have been more than 200 fires caused by low-quality lithium-ion batteries in New York City in the past year. The NYC Mayor recently signed a bill requiring all new e-bikes sold in NYC to be UL-2849 certified—the highest fire safety certification available today. Because of their high-quality, UL-certified e-bikes are more costly than some e-bikes.

## TO APPLY, GO TO

www.equitablecommute.org/tradein

#### PROGRAM BENEFITS



**RELIABLE:** Tern e-bikes are used in delivery fleets across the globe, providing safe, reliable transport



**SAFE:** Tern e-bikes are equipped with batteries and motors from Bosch, a global leader in safety



**CREDIT-BUILDING:** Spring Bank's loan allows you to build a positive credit history